

COUNCIL
17 JANUARY 2019

PUBLIC DOCUMENT

ITEM 6C

TITLE OF REPORT: TREASURY MANAGEMENT SECOND QUARTER 2018/19

Extract from the draft Minutes of the Cabinet meeting held on 18 December 2018

88. TREASURY MANAGEMENT SECOND QUARTER 2018/19

The Deputy Leader of the Council presented a report to the Cabinet of the Treasury Management activities in the second quarter of 2018/19 to the end of September. The current forecast was that the amount of investment interest expected to be generated during the year was £0.320 million, which was an increase of £0.065 million on the working budget.

The Cabinet were also informed of the performance against the Prudential and Treasury indicators. During the second quarter the Council had operated within the treasury and prudential indicators as set out in the Treasury Management Strategy Statement and in compliance with the Council's approved Treasury Management Practices.

Following a vote it was,

RESOLVED: That the Cabinet note the position of Treasury Management activity at the end of September 2018; and

RECOMMENDED TO COUNCIL: That Council note the position of Treasury Management activity as at the end of September 2018.

REASONS FOR DECISION: To ensure the Council's continued compliance with CIPFA's code of practice on Treasury Management and the Local Government Act 2003 and that the Council manages its exposure to interest and capital risk.